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Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Kinetic Development Group Limited (the “**Company**”) on a voluntary basis.

The Company notes that there are media reports concerning the grant of bail to Mr. Zhang Li, a shareholder of the Company, by a court in London in connection with a case pending in the United States that involved Z&L Properties Inc.

The Company considers that the above case will not have any material adverse impact on the Company’s business and operations.

By Order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 13 December 2022

As at the date of this announcement, the Board comprises seven directors, of whom three are executive directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer), Mr. Ji Kunpeng; one is a non-executive director, namely Ms. Zhang Lin and three are independent non-executive directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.