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KINETIC MINES AND ENERGY LIMITED

力量礦業能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

DELAY IN DESPATCH OF CIRCULAR RELATING TO MAJOR TRANSACTION IN RELATION TO THE FINANCE LEASE AGREEMENTS

Reference is made to the announcement of the Company dated 14 August 2015 in relation to certain discloseable transactions, which in aggregate, constitute a major transaction of the Company (the “**Announcement**”). Reference is also made to the announcement of the Company dated 20 August 2015. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further particulars of the Finance Lease Agreements and the Previous Agreements was expected to be despatched to the Shareholders on or before 7 September 2015, as required under the Listing Rules. In order to allow sufficient time to prepare and finalize certain information for inclusion in the Circular, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”).

The Board is pleased to announce that the Stock Exchange has granted the Waiver on the basis that the Company will despatch the circular on or before 29 September 2015. The despatch date of the Circular is therefore expected to be postponed to a date falling on or before 29 September 2015.

The Stock Exchange may change the Waiver if the Company’s situation changes.

By Order of the Board
Kinetic Mines and Energy Limited
Zhang Li
Chairman and Executive Director

Hong Kong, 4 September 2015

As at the date of this announcement, the board of directors of the Company comprises seven directors, of whom three are executive directors, namely Mr. Zhang Li (Chairman), Mr. Gu Jianhua (Chief Executive Officer) and Mr. Zhang Liang, Johnson; one is a non-executive director, namely Ms. Zhang Lin, and three are independent non-executive directors, namely Mr. Shi Xiaoyu, Ms. Liu Peilian and Mr. Zheng Ercheng.

** for identification purposes only*