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Kinetic Development Group Limited **力量發展集團有限公司**

(Formerly known as Kinetic Mines and Energy Limited 力量礦業能源有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

CHANGE OF COMPANY NAME AND COMPANY LOGO

References are made to (i) the announcements of Kinetic Development Group Limited (formerly known as Kinetic Mines and Energy Limited) (the “**Company**”) dated 11 October 2021 and 10 November 2021, respectively; and (ii) the circular of the Company dated 18 October 2021 (the “**Circular**”) in relation to the Change of Company Name. Capitalised terms used in this announcement shall have the same respective meanings as those defined in the Circular unless the context requires otherwise.

CHANGE OF COMPANY NAME AND COMPANY LOGO

The Board is pleased to announce that, following the passing of the special resolution approving the Change of Company Name at the EGM held on 10 November 2021, the English name of the Company has been changed from “Kinetic Mines and Energy Limited” to “Kinetic Development Group Limited” and the dual foreign name in Chinese of the Company “力量發展集團有限公司” has been adopted as the new dual foreign name in Chinese of the Company in place of “力量礦業能源有限公司”.

The Certificate of Incorporation on Change of Name of the Company has been issued by the Registrar of Companies in the Cayman Islands on 12 November 2021, certifying the change of company name.

To reflect the change of name of the Company, the logo of the Company has also been changed with immediate effect.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the holders of securities of the Company or the Company's daily business operation and financial position.

All existing certificates of securities in issue bearing the former name of the Company shall continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities. Any new share certificate of the Company to be issued will bear the new name of the Company.

Further announcement(s) will be made by the Company on the completion of the consequential registration procedure pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) in relation to the change of the Company's name and the change in the stock short name of the Company in due course.

By Order of the Board
Kinetic Development Group Limited
Zhang Li
Chairman and Executive Director

Hong Kong, 15 November 2021

As at the date of this announcement, the Board comprises seven Directors, of whom three are executive Directors, namely Mr. Zhang Li (Chairman), Mr. Zhang Liang, Johnson and Mr. Ju Wenzhong (Chief Executive Officer); one is a non-executive Director, Ms. Zhang Lin; and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Zheng Ercheng and Ms. Xue Hui.