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Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Kinetic Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Mr. Zhang Liang, Johnson (“**Mr. Zhang**”) has tendered his resignation as an executive director of the Company with effect from 24 May 2022 in order to devote more time on his other business and personal endeavours.

Mr. Zhang has confirmed that he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and there are no matters which need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation as an executive director of the Company.

The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Kinetic Development Group Limited
Zhang Li
Chairman and Executive Director

Hong Kong, 24 May 2022

As at the date of this announcement, the Board comprises six directors, of whom two are executive Directors, namely Mr. Zhang Li (Chairman), Mr. Ju Wenzhong (Chief Executive Officer); one is a non-executive Director, namely Ms. Zhang Lin and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Zheng Ercheng and Ms. Xue Hui.