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Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PROPOSED ADOPTION OF NEW MEMORANDUM AND ARTICLES

References are made to the circular (the “**Circular**”) and the notice of annual general meeting (the “**Notice**”) of Kinetic Development Group Limited (the “**Company**”) both dated 28 April 2023, the clarification announcement of the Company dated 12 May 2023 and the announcement of the Company dated 3 March 2021 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Circular, the Notice and the Announcements.

The Board proposed that the Proposed Amendments set out in Appendix V of the Circular to include the following clause (the “**Additional Proposed Amendments**”) to reflect the current registered office of the Company in the Cayman Islands in the New Memorandum and Articles:

Clause No.	Provisions in the New Memorandum (showing changes to the existing Memorandum)
2.	The registered office will be situate at the offices of Appleby Trust (Cayman) Ltd., Clifton House, 75 Fort Street <u>Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands</u> or at such other place in the Cayman Islands as the Directors may from time to time decide.

The proposed adoption of the New Memorandum and Articles stated in the Circular together with the Additional Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the AGM.

Save as disclosed above, the Board confirms that all information in the Circular, the Notice and the Announcements remain unchanged. This announcement is supplemental to and should be read in conjunction with the Circular, the Notice and the Announcements.

By Order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 19 May 2023

As at the date of this announcement, the Board of the Company comprises seven directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin, and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.