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KINETIC MINES AND ENERGY LIMITED

力量礦業能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

POSITIVE PROFIT ALERT

This announcement is published by Kinetic Mines and Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the unaudited management accounts of the Group for the five months ended 31 May 2021, the net profit of the Group for the six months ended 30 June 2021 is expected to increase by more than 100% over the corresponding period in 2020, mainly due to a further increase in the demand for coal as the global novel coronavirus pneumonia pandemic gradually came under control, and a significant increase in the sales price of the Group’s coal products as compared to the corresponding period last year.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021. Such information has not been audited by the Company’s auditors, or confirmed or reviewed by the audit committee of the Company. Detailed financial results of the Group for the six months ended 30 June 2021 will be disclosed in the Group’s interim results announcement, which is expected to be published by the end of August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Kinetic Mines and Energy Limited
Zhang Li
Chairman and Executive Director

Hong Kong, 17 June 2021

As at the date of this announcement, the Board comprises seven directors, of whom three are executive directors, namely Mr. Zhang Li (Chairman), Mr. Zhang Liang, Johnson and Mr. Ju Wenzhong (Chief Executive Officer); one is a non-executive director, namely Ms. Zhang Lin and three are independent non-executive directors, namely Ms. Liu Peilian, Mr. Zheng Ercheng and Ms. Xue Hui.