


KINETIC MINES AND ENERGY LIMITED
力量礦業能源有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code:1277)
Kinetic Mines and Energy Limited announced positive profit alert

【18 December 2017, Hong Kong】 Kinetic Mines and Energy Limited (“Kinetic Mines” or the “Group”; Stock Code:1277.HK) announced positive profit alert. The Company expects that its consolidated net profit before taxation for the year ended 31 December 2017 will increase significantly by over 150% as compared to the consolidated net profit before taxation of RMB193.1 million for the year ended 31 December 2016. This is mainly attributable to an increase in both sales volume and average selling price of the Group’s coal products for the first eleven months of 2017.

The sales volume of the Group’s coal products for the first eleven months of 2017 aggregated over 3.3 million tonnes, which has exceeded approximately 20% of the total sales volume of the Group in 2016. In addition, the average selling price of the Group’s coal products increased more than 20% for the first eleven months end 30 November 2017 compared to the year ended 31 December 2016.

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About Kinetic Mines and Energy Limited

Kinetic Mines and Energy Limited (“Kinetic Mines” or the “Group” , HKEX Stock Code: 1277) is a leading integrated coal providers in China, its activities cover coal production, washing, loading, transportation and coal trading. Every single business segment of the Group throughout the whole industry chain is profitable. In addition, thanks to the Group’s large amount of capital investment during the past few years, in order to build the Dafanpu coal mine as one of best safety, efficiency, mechanic coal mine in China. This allows the Group’s production costs per tonne maintained at the lowest industry level. By leveraging the competitive edge of low cost and industry chain owned by the Group, Kinetic Mines is able to maintain a strong cash flow and profit under current coal market.

This press release is issued by Wonderful Sky Financial Group on behalf of **Kinetic Mines and Energy Limited**

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