

FOR IMMEDIATE RELEASE

24 January 2017



**KINETIC MINES AND ENERGY LIMITED**

力量礦業能源有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code:1277)**

**Kinetic Mines and Energy Limited announced positive profit alert**

【24 January 2017, Hong Kong】**Kinetic Mines and Energy Limited** (“Kinetic Mines” or the “Company”; Stock Code:1277.HK) announced positive profit alert. The Company is expected to record a consolidated net profit before taxation of exceeding RMB100 million for the year ended 31 December 2016.

According to the statistics published by Qinhuangdao Coal Net (秦皇島煤炭網), the average price of 5,000 kCal thermal coal at the Bohai Rim increased significantly from approximately RMB360 per tonne (inclusive of value-added tax) at the end of June 2016 to approximately RMB545 per tonne (inclusive of value-added tax) at the end of December 2016.

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### **About Kinetic Mines and Energy Limited**

Kinetic Mines and Energy Limited (“Kinetic Mines” or the “Group”, HKEx Stock Code: 1277) is an integrated coal producer and operator. Its activities cover the whole coal industry chain from coal production and washing, through coal loading and transportation, all the way to coal trading. The Group’s vision is to become a leading integrated coal provider in China. Kinetic Mines focuses on developing the Dafanpu Coal Mine, and seeks to operate highly efficient and safe coal mines. The Dafanpu Coal Mine is an underground mine, occupying a concession area of approximately 9.6 km<sup>2</sup> located in Zhunge'er Banner, Erdos City, Inner Mongolia, China. The Group obtained the required permits and approvals for the operation of Xiaojia Loading Station and its associated rail spur line in June 2013, of which the Group holds a 45% interest. The Xiaojia Station has an average handling capacity of approximately 5,000 tonnes per hour.

This press release is issued by Wonderful Sky Financial Group on behalf of **Kinetic Mines and Energy Limited**

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